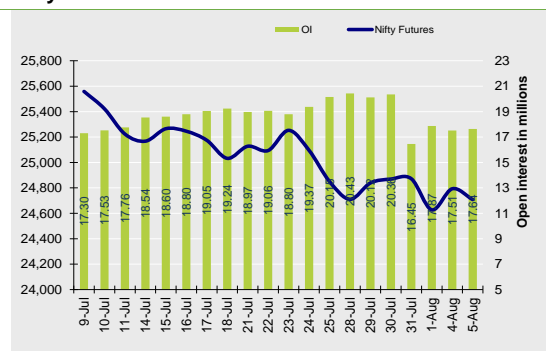


## Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	24,649.55	24,722.25	-72.70	-0.29
Futures	24,707.80	24,793.10	-85.30	-0.34
Oil(ml shr)	17.64	17.51	0.13	0.73
Vol (lots)	58367	62517	-4150	-6.64
COC	58.25	70.85	-12.60	-17.8
PCR-OI	0.83	0.94	-0.10	-10.8

## Nifty Futures Price v/s OI



## Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	1500.97	3750.13	-2249.16
Index Options	688990.00	682161.71	6828.29
Stock Futures	16981.48	20255.10	-3273.62
Stock Options	18034.02	17731.35	302.67
FII Cash	15,251.29	15,273.77	-22.48
DII Cash	14,250.99	10,410.60	3,840.39

## Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
5-Aug	-2249.2	-3273.6	6828.3	-22
4-Aug	204.4	3053.0	-679.0	-2567
1-Aug	-3820.7	-1836.0	-3593.7	-3366
31-Jul	-1235.8	-1530.1	7956.5	-5589
30-Jul	-445.4	-197.3	-14777.2	-850
29-Jul	-1117.3	3207.0	1850.6	-4637

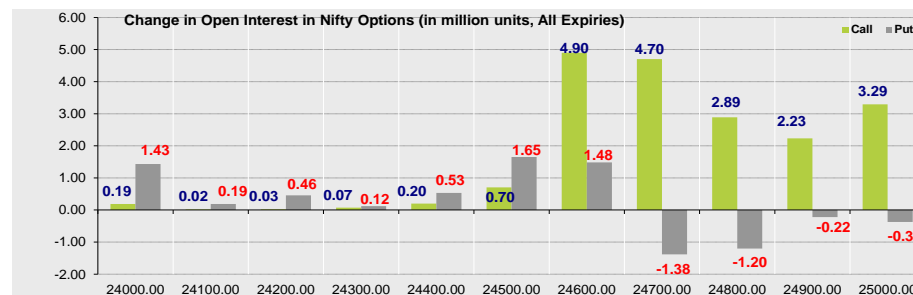
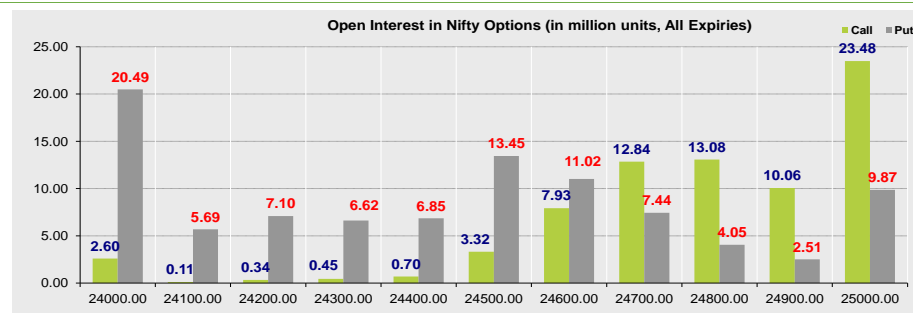
## Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	24580	24645	24715	24780	24850
BANKNIFTY	55100	55320	55610	55830	56120

## Summary

- Indian markets closed on a negative note where selling was mainly seen in FMCG, Pharma & Oil & Gas Sectors. Nifty Aug Futures closed at 24707.80 (down 85.30 points) at a premium of 58.25 pts to spot.
- FII's were net sellers in Cash to the tune of 22.48 Cr and were net sellers in index futures to the tune of 2249.16 Cr.
- India VIX decreased by 2.13% to close at 11.71 touching an intraday high of 12.18.

## Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Additions in OI were seen in 25000, 24900, 24800, 24700 strike Calls and at 24400, 24500, 24600 strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 25000 strike Calls and 24000 strike Puts, to the tune of 23.48mn and 20.49mn respectively.

## Outlook on Nifty:

**Index is likely to open on a flattish note today and is likely to remain range bound during the day.**

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

## Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
NUVAMA	6977.0	1.5	0.1	40.8
SUZLON	65.8	0.7	63.4	16.8
APLAPOLLO	1607.5	1.2	5.8	12.7

## Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
TECHM	1488.3	0.7	15.7	-5.3
MARUTI	12556.0	1.3	3.0	-3.1
TRENT	5333.0	1.3	6.6	-3.0

## Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
PAYTM	1058.5	-2.3	28.7	27.4
BANKNIFTY	55539.2	-0.6	2.8	18.2
NCC	209.3	-0.2	15.7	12.1

## Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
SHREECEM	30355.0	-1.4	0.3	-5.2
MPHASIS	2712.5	-1.7	3.8	-5.0
BRITANNIA	5648.5	-2.7	2.9	-4.1

**NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)**

Symbol	Highest CE OI	Highest PE OI	CMP
ADANIENT	2600	2700	2333
ADANIPTS	1400	1400	1364
APOLLOHOSP	7500	6600	7298
ASIANPAINT	2500	2400	2442
AXISBANK	1200	1100	1074
BAJAJ-AUTO	8500	8000	8267
BAJFINANCE	900	900	894
BAJAJFINSV	2000	1720	1944
BEL	400	380	388
BHARTIARTL	2000	1900	1937
CIPLA	1600	1500	1503
COALINDIA	400	370	371
DRREDDY	1300	1080	1215
EICHERMOT	5800	5800	5707
ETERNAL	310	300	304
GRASIM	3100	2800	2799
HCLTECH	1600	1500	1486
HDFCBANK	2000	2000	1985
HDFCLIFE	800	660	742
HEROMOTOCO	4600	4500	4544
HINDALCO	700	670	684
HINDUNILVR	2600	2400	2545
ICICIBANK	1500	1400	1440
ITC	420	410	415
INDUSINDBK	900	800	821

**NIFTY50 Options OI (CE OI = Resistance) ( PE OI = Support)**

Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1600	1400	1463
JSWSTEEL	1060	1000	1058
JIOFIN	350	310	333
KOTAKBANK	2200	2000	2010
LT	3700	3600	3661
M&M	3400	3100	3218
MARUTI	13000	12000	12556
NTPC	340	380	334
NESTLEIND	2300	2100	2271
ONGC	235	235	236
POWERGRID	300	280	286
RELIANCE	1400	1400	1390
SBILIFE	1900	1840	1860
SHRIRAMFIN	700	600	634
SBIN	820	820	805
SUNPHARMA	1800	1500	1636
TCS	3200	3000	3071
TATACONSUM	1100	1000	1067
TATAMOTORS	700	800	657
TATASTEEL	180	140	160
TECHM	1600	1400	1488
TITAN	3500	3400	3429
TRENT	5500	5000	5333
ULTRACEMCO	12300	12000	12332
WIPRO	270	250	245

[illegible][illegible]

**Derivative Recommendations:**

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
NIFTY (Long Straddle)	Buy	674	1100	500	Positional	Open
PAYTM (Bull Call spread)	Strategy	39	101	20	Positional	Open

**FROM THE EQUITY DERIVATIVE DESK:**

**NIRAV HARISH CHHEDA**  
AVP - DERIVATIVES AND TECHNICAL RESEARCH  
E-Mail: [nirav.chheda@nirmalbang.com](mailto:nirav.chheda@nirmalbang.com)  
Tel no: 6273-8199/8000

**AMIT BHUPTANI**  
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST  
E-Mail: [amit.bhuptani@nirmalbang.com](mailto:amit.bhuptani@nirmalbang.com)  
Tel no: 6273-8242/8000

**DISCLOSURES**

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

**DISCLAIMER**

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website [www.nirmalbang.com](http://www.nirmalbang.com)